

Department of Development

Harold Lucas
Director

Division of Property Management

Marshall E. Cooper
Manager

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ATTENTION INTERESTED BUYERS

SOCIETY HILL AT UNIVERSITY HEIGHTS

ALL OF THE UNITS TO BE SOLD BY THE K. HOVNIANIAN COMPANIES ON SATURDAY JUNE 18, 1988, WILL BE SOLD AT MARKET RATES OF \$65,000.00- \$95,000.00. YOU WILL BE REQUIRED TO QUALIFY FOR A CONVENTIONAL MORTGAGE.

IF YOU WISH TO PURCHASE A MOUNT LAUREL, (LOW OR MODERATE INCOME) UNIT, THOSE UNITS WILL NOT BE SOLD UNTIL SEPTEMBER 1988. THE MOUNT LAUREL UNITS HAVE BEEN RESERVED FOR NEWARK RESIDENTS WHO HAVE BEEN DISPLACED FOR THIS SOCIETY HILL REDEVELOPMENT PROJECT. THE MOUNT LAUREL UNITS ALSO REQUIRE CERTAIN INCOME RESTRICTIONS FOR QUALIFYING HOUSEHOLDS OF NO MORE THAN \$35,000.00.

IF YOU RESIDE IN OR WERE DISPLACED FROM ANY OF THE FOLLOWING AREAS, YOU SHOULD CONTACT SARAH WINDBUSH, ACQUISITION/RELOCATION SPECIALIST FOR THE CITY OF NEWARK - DEPARTMENT OF DEVELOPMENT AT 733-8133 IMMEDIATELY.

AREA I JONES STREET TO HOWARD STREET BETWEEN,
SPRINGFIELD AVENUE AND WARREN STREET

AREA II HUNTERDON STREET TO JELLIFF AVENUE BETWEEN,
HAWTHORNE AVENUE AND WEST BIGELOW STREET

AREA III 387 FAIRMOUNT AVENUE

AREA IV ORCHARD STREET TO MULBERRY STREET BETWEEN,
BEACH STREET AND WALNUT STREET

IF YOU DO NOT LIVE IN ANY OF THE ABOVE AREAS AND, YOU ARE A NEWARK RESIDENT, YOU WILL BE GIVEN THE OPTION TO PURCHASE ANY REMAINING UNITS AFTER THE DISPLACED RESIDENTS ARE SERVED.

IF YOU DO NOT LIVE IN NEWARK, YOU ARE IN THE LAST PRIORITY CLASS AND YOU MAY PURCHASE ANY UNITS THAT REMAIN.